

**REGISTERED COMPANY NUMBER: SC237311 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC034064**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Mavisbank Trust**  
**(a company limited by guarantee)**

Mavisbank Trust  
(a company limited by guarantee)

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 14
Detailed Income and Expenditure Account	15

Mavisbank Trust  
(a company limited by guarantee)

Reference and Administrative Details  
for the Year Ended 31 March 2023

<b>TRUSTEES</b>	F S Barron (Acting Chairman) S Black (retired 28.2.23) C I Cumming E K McCalman S J Shackley M W G Steven L M Wood (retired 17.12.22)
<b>REGISTERED OFFICE</b>	Swanston Steading 109/11 Swanston Road Edinburgh EH10 7DS
<b>REGISTERED COMPANY NUMBER</b>	SC237311 (Scotland)
<b>REGISTERED CHARITY NUMBER</b>	SC034064
<b>INDEPENDENT EXAMINER</b>	Fiona Fleming CA 6 Hallhill Steading Dunbar East Lothian EH42 1RF

Mavisbank Trust  
(a company limited by guarantee) (Registered number: SC237311)

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND AIMS

The objective of the charity is to secure the restoration and future maintenance of Mavisbank House and its Policies for public benefit. Since the Trust's formation in September 2002 it has carried out extensive development work and planning to support the case for restoration of the historic house and grounds, located at Loanhead in Midlothian, in addition to undertaking projects to increase community awareness of Mavisbank and access to the grounds.

## EARLY PROJECT ACHIEVEMENTS

The Trust secured a number of grants and donations which enabled it to produce detailed development plans for Mavisbank in 2005 and 2012 as well as undertake consultations on the proposals with the local community, project partners and potential funders. However, progress has often been frustrated by a number of major problems that have proved difficult to resolve. These have included the unknown ownership of the house, appropriate access to the site, partner engagement and a severe reduction in potential partner, and other, project funding sources over recent years. In 2008 the Trust secured a place for Mavisbank on the World Monuments Fund's 100 most endangered cultural heritage sites in the world.

Following agreement between the Mavisbank Trust, Historic Scotland, Midlothian Council and the Edinburgh & Lothians Greenspace Trust (ELGT) to take the restoration project forward, a 'Vision for the Future of Mavisbank House and Policies' was launched in May 2012 by the Scottish Minister for Culture and a concordat signed by the chief executives/chairman of the four partners outlining the shared vision, process and programme for the restoration project.

Consequently, the Mavisbank Trust secured around £100K in grants and donations during 2012-13 that enabled it to contract the necessary professional services to review and update its previous project and business plans and use these as the basis of a Stage 1 grant application to the Heritage Lottery Fund (HLF) in February 2013. This application sought funding to carry out detailed development work that would progress the project to implementation stage and, in addition, a £3.2M grant towards the £5M total cost of the restoration.

Whilst the Trust's Stage 1 grant application to the Heritage Lottery Fund (HLF) in June 2013 was unsuccessful, the HLF recognised the national importance and great heritage value of Mavisbank and invited the Trust to re-submit its application once a number of areas of concern had been addressed by the project partners.

During 2013-14 the Trust was successful in securing £100K in funding from the Tyne-Esk LEADER programme, Scottish National Heritage, Midlothian Council and Historic Scotland to undertake a range of site surveys and investigations, further community engagement and emergency stabilisation work to the house. In addition, the Trust worked with ELGT to upgrade the existing riverside path, improve drainage and construct two new footpaths within the grounds, creating the first formal public access to Mavisbank for many decades. Work was also completed by the Trust to facilitate the submission of a planning application to Midlothian Council for a new road access to Mavisbank and associated car park.

Mavisbank Trust  
(a company limited by guarantee) (Registered number: SC237311)

Report of the Trustees  
for the Year Ended 31 March 2023

EARLY PROJECT ACHIEVEMENTS (CONTINUED)

In December 2015 the Trust was delighted when Europa Nostra, the leading European heritage organisation, and the European Investment Bank Institute announced that Mavisbank House was included in the 14 monuments and sites shortlisted by an international panel of experts for its 2016-17 'Most Endangered' programme. This gave recognition to their outstanding heritage and cultural value as well as the grave danger that they were facing. As the only UK site proposed Mavisbank House did not make the final listing but its initial selection provided a significant boost to the profile of the project.

With support from the Princes Regeneration Trust a Partnership Steering Group was established in 2015 to re-evaluate and update the Trust's development plans and explore potential new opportunities. The Trust and its partners carried out detailed work to resolve the access and ownership issues whilst Midlothian Council confirmed their support for the compulsory purchase of Mavisbank House once a sustainable project funding package was in place. Depending on the final development plans the intention was that the house would then be transferred to the appropriate Partnership body and that the grounds would remain for the duration of the project in the hands of the current owners, Historic Environment Scotland (formally Historic Scotland). This would enable restoration work to be carried out and facilitate the long-term management and maintenance of the site and activities.

In 2017 the Partnership was delighted when the Landmark Trust, one of the leading UK organisations in the restoration of historic buildings agreed to become a major partner in the Mavisbank project with their primary interest being in the restoration and future use of the house. During 2017-18 Historic Environment Scotland (HES) and the Landmark Trust began preparation for the submission of a Stage 1 project grant application to the Heritage Lottery Fund (HLF). Unfortunately, this work was subject to a lengthy delay due to the sudden withdrawal of the relevant grant scheme by the HLF as part of a strategic review.

In late 2017 the Mavisbank Trust secured funding of £26,000 from the Dunard Fund and Historic Environment Scotland to commission laser scans of the house and of the landscape by drone in order to create a digital terrain model of Mavisbank. This innovative work, together with the associated programme of documentary research and archaeological interpretation, provided a wealth of detailed information to support future restoration work. As a consequence, during 2018-20 the Trust was able to develop a number of very accurate digital reconstructions of the exterior of Mavisbank House and its landscape around 1750 as well as visualisations of several of the main interior rooms at that time.

The partners continued the previous year's programme of events to help develop the involvement of the local community with the Mavisbank project and to encourage access to the grounds. The work was progressed further by the Trust during 2018-19 through its support of a seven-month, part-time, Mavisbank Community Engagement Officer post which was housed and managed by ELGT. A community engagement strategy and action plan delivered a programme of local events and activities that successfully increased awareness, understanding and pride in Mavisbank's history and heritage.

Other work by the partners included the stabilisation of a landslip close to the doocot, drainage works and vegetation clearance within the grounds by HES as well as the repair and replacement of a Mavisbank interpretation panel by the Trust.

Report of the Trustees  
for the Year Ended 31 March 2023

## RECENT PROJECT ACHIEVEMENTS

Following the 2019 launch of a new National Heritage Lottery Fund (NHLF) grants programme the Mavisbank Trust's previous project development plans required revision and the intention was that the Landmark Trust (LT) and Historic Environment Scotland (HES) would prepare and submit an application to the NHLF in September 2020 on behalf of the partners.

Throughout 2020-21 the Trust continued to liaise with and support the Partnership in the development of the project and NHLF application. It also made available all the reports and plans it had produced in previous years, including the research, data and digital models of Mavisbank produced in 2018-20.

However, the onset of the coronavirus pandemic in early 2020 changed circumstances dramatically. The development and scheduling of work for the application was subject to major disruption and the NHLF deadline deferred. Despite some important elements of the application process being difficult to deliver effectively, e.g. engagement with the community on plan proposals, an application was submitted in February 2021. Despite reaching the final twelve projects under consideration in the UK-wide selection process, sadly, the HES/LT project application was rejected in June 2021.

During summer 2021 the Trust was approached by BBC Scotland to source a number of images for use in its Scotland from the Sky' series. Having identified the various owners of the images used in the programme all were kind enough to allow the Trust to negotiate with the BBC on their behalf and retain the fees for their use. The programme aired in November and once again demonstrated the longstanding national interest in and wide concern at the plight of Mavisbank as did a Westminster Hall parliamentary debate called by Midlothian MP Owen Thompson the following month.

Following feedback from the NHLF in 2022 the partners spent considerable time examining other potential routes to undertake and fund the Mavisbank restoration project. However, due to more pressing priorities and whilst still supporting potential action by other partners, HES took the decision to minimize its involvement at Mavisbank and undertake only basic maintenance of the grounds which still remain in its ownership. Despite this set back the Landmark Trust has continued to explore alternative proposals for Mavisbank. It was delighted when in April 2023 the National Heritage Memorial Fund invited it to submit a full grant application for a £5M first-stage project that would stabilise the house and safeguard the ruin as a precursor to a possible full restoration at a later date.

In September 2022 the Trust capitalised on previous successful events by supporting the Scottish Civic Trust's annual 'Doors Open Day' initiative and organised a number of guided walks. These demonstrated the continued local interest in Mavisbank and attracted over 40 people with a further 30 people on a waiting list.

Whilst there has been undoubted progress made by the partners over the last two years restrictions during the coronavirus pandemic and uncertainty around future Mavisbank plans have caused considerable frustration and hindered the progression of some initiatives. However, during 2023 work has continued to progress and gather support for the proposal that the Trust should evolve into a community-led organisation as outlined on Page 5. As part of this process the Trust is currently preparing to launch a 'Friends of Mavisbank' group to develop community volunteering projects within the grounds of Mavisbank.

Mavisbank Trust  
(a company limited by guarantee) (Registered number: SC237311)

Report of the Trustees  
for the Year Ended 31 March 2023

## **FINANCIAL REVIEW**

### **Reserves policy**

The trustees regularly monitor the level of reserves and aim to maintain sufficient reserves to meet ongoing requirements for charitable expenditure, including support costs and governance costs. Whilst for many organisations it has been difficult to raise funds and develop significant new projects during 2022-23 the Trust has been fortunate in that it has low overhead costs.

The Trust has no premises or paid employees and much of its governance and support work is undertaken on a voluntary basis or through in-kind support by the Edinburgh & Lothians Greenspace Trust or other individuals. Charitable expenditure on project work or for specific one-off items is not authorised by the trustees unless sufficient funds have been secured in advance. The anticipated ongoing annual costs that need to be met from reserves are low and estimated to be £750 for 2023-24. A number of donations and Gift Aid in mid-2023 and in-kind support have provided a significant contribution to meeting the projected costs over the coming year.

### **Results for the year**

The deficit for the year was £12 (2022: surplus of £326). As at 31 March 2023 total funds were £1,307 (2022: £1,319). The directors confirm that the assets of the charity are available and are adequate to fulfil its objectives.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation was established as a charitable company limited by guarantee and incorporated on 25th September 2002 under a memorandum and articles of association that established the objects and powers of the charitable company and its governance. However, during 2016 the Mavisbank Trust undertook a major review of its operational structure and governance to reflect changes since its formation and to ensure that it continues to be fit for purpose and adheres to current good practice. As a consequence, the Trust's governing documents were revised and the changes made were approved by Companies House and OSCR in December 2016.

Previously, the Edinburgh & Lothians Greenspace Trust (ELGT) was the sole member of the company but under its revised articles of association the Mavisbank Trust became an independent organisation with members of the company also being directors of the company.

The current existing plans for Mavisbank and the funding bids to the NHLF/NHMF propose that the Landmark Trust would restore and manage the house whilst Historic Environment Scotland would maintain its ownership of the grounds. However, previously these were all activities that the Mavisbank Trust was expecting to undertake but now this is no longer the case.

As a consequence and irrespective of whether or not any progress can be made in restoring the house it has become apparent that there is an opportunity for the Mavisbank Trust to become the mechanism through which community engagement and activities can be channelled during the future development, restoration and longer term management of the grounds. To this end, the Trust has been progressing proposals to better define its future role and evolution to become a genuine community-based organisation including the creation of a 'Friends of Mavisbank' membership. This will enable it to progress and deliver many of the site activities and community engagement elements identified within previous plans.

Report of the Trustees  
for the Year Ended 31 March 2023

## **STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

The Trust's current Articles of Association contain all the necessary powers required to make the proposed changes to its structure and operation. Although progress has been slower than anticipated during 2022-23 the Trust is working to appoint a number of new locally-based trustees to its Board with a diverse range of relevant skills and community interests during 2023-24.

### **Recruitment and appointment of new trustees**

The Trustees are appointed in accordance with the Trust's Articles of Association.

### **Organisational structure**

The Board of Trustees formulate policy and shape the direction of the Trust work. Various working groups consisting of trustees, representatives of partner organisations and volunteers undertake specific development and project work on an ad-hoc basis and report to the Board as appropriate.

Whilst the Trust has no paid employees, grants and donations raised are used to contract professional services when required. Once funding has been secured, over time this has enabled the Trust to engage part-time services such as a project organiser, fundraiser and a professional team to support the development of the project. Other in-kind administrative and operational support is kindly provided by the Edinburgh & Lothians Greenspace Trust and a number of individual volunteers.

In May 2014 a high-level Steering Group of the four main project partners (Mavisbank Trust, Historic Scotland, Midlothian Council and the Edinburgh & Lothians Greenspace Trust) was established to coordinate partner engagement and commitment to the Mavisbank project. In 2015 Historic Scotland evolved to become Historic Environment Scotland and the partnership was joined by the Landmark Trust in 2017. The Steering Group partners continue to work together although the Landmark Trust has now taken on the role of lead organisation.

### **Related parties**

Details of related parties are given in note 10 of the financial statements.

## **FUNDS HELD AS CUSTODIAN FOR OTHERS**

No funds were held as custodian for others in the year (2022: none).

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements, which they are responsible for preparing, comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the charity's founding deed.



Mavisbank Trust  
(a company limited by guarantee) (Registered number: SC237311)

Report of the Trustees  
for the Year Ended 31 March 2023

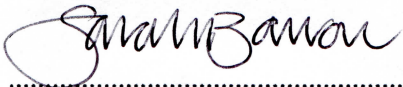
**STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)**

The applicable law also sets out the Trustees' responsibilities for the preparation and content of the Trustees' Annual Report. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 9<sup>th</sup> October 2023 and signed on its behalf by:



.....  
F S Barron - Trustee

Independent Examiner's Report to the Trustees of  
Mavisbank Trust  
(a company limited by guarantee) (Registered number: SC237311)

I report on the financial statements for the year ended 31 March 2023 set out on pages nine to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*F. Fleming*

Fiona Fleming CA

6 Hallhill Steading  
Dunbar  
East Lothian  
EH42 1RF

Date: 20 October 2023

Mavisbank Trust  
(a company limited by guarantee)

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		485	-	485	223
Other trading activities		50	-	50	600
		535	-	535	823
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>					
Charitable activity	2	547		547	497
		(12)		(12)	326
<b>NET (EXPENDITURE)/INCOME</b>					
<b>TRANSFERS BETWEEN FUNDS</b>	9	-	-	-	-
		(12)	-	(12)	326
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,319	-	1,319	993
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,307	-	1,307	1,319

The notes form part of these financial statements

Mavisbank Trust  
(a company limited by guarantee) (Registered number: SC237311)

Balance Sheet  
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	-	-	-
<b>CURRENT ASSETS</b>					
Debtors	7	358	-	358	235
Cash at bank		949	-	949	1,114
		<u>1,307</u>	<u>-</u>	<u>1,307</u>	<u>1,349</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	-	-	-	30
<b>NET CURRENT ASSETS</b>		<u>1,307</u>	<u>-</u>	<u>1,307</u>	<u>1,319</u>
<b>NET ASSETS</b>		<u>1,307</u>	<u>-</u>	<u>1,307</u>	<u>1,319</u>
<b>FUNDS</b>	9				
Unrestricted funds		1,307	-	1,307	1,319
Restricted funds		-	-	-	-
<b>TOTAL FUNDS</b>		<u>1,307</u>	<u>-</u>	<u>1,307</u>	<u>1,319</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9<sup>th</sup> October 2023 and were signed on its behalf by:



F S Barron – Trustee

The notes form part of these financial statements

Mavisbank Trust  
(a company limited by guarantee)

Notes to the Financial Statements  
for the Year Ended 31 March 2023

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Computer equipment - 25% on cost

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of funds is included in the note 9.

Mavisbank Trust  
(a company limited by guarantee)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**1. ACCOUNTING POLICIES - continued**

**Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Provisions**

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**2. CHARITABLE ACTIVITY**

	Finance	Governance costs	Other	Totals
	£	£	£	£
2023 Support costs	1	439	107	547
2022 Support costs	11	295	191	497

Costs included in the above are as follows:

	31.3.23 Charitable activity £	31.3.22 Total activities £
<b>Finance</b>		
Bank charges	1	11
<b>Governance costs</b>		
Insurance	376	282
Accountancy – gift	50	-
Companies House Fee Charge	13	13
	439	295
<b>Other</b>		
Computer costs	107	191
Depreciation	-	-
	107	191

Mavisbank Trust  
(a company limited by guarantee)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	-	-
	-	-

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

During the year C S Lewis was reimbursed £566 (2022: £430) for Trust expenses.

**5. INDEPENDENT EXAMINATION**

The independent examiner's remuneration constituted an independent examination fee of £nil (2022: £nil) and accountancy services of £nil (2022: £nil). A gift was made to the Independent Examiner in appreciation of her work.

**6. TANGIBLE FIXED ASSETS**

		Computer equipment £
<b>COST</b>		
At 1 April 2022 and 31 March 2023		<u>633</u>
<b>DEPRECIATION</b>		
At 1 April 2022 and 31 March 2023		<u>633</u>
<b>NET BOOK VALUE</b>		
At 31 March 2022 and 31 March 2023		<u><u>-</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Accrued income	83	-
Prepayments	<u>275</u>	<u>235</u>
	<u><u>358</u></u>	<u><u>235</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Accrued expenses	-	30
	<u>-</u>	<u>30</u>

Mavisbank Trust  
(a company limited by guarantee)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**9. FUNDS**

The Trust currently has no restricted funds and all funds are unrestricted.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions during the year.

**11. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022**

	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	223	-	223
Other trading activities	600	-	600
	823	-	823
<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>			
Charitable activity	236	261	497
<b>NET INCOME</b>	587	(261)	326
<b>TRANSFERS BETWEEN FUNDS</b>			
	732	(732)	-
<b>NET MOVEMENT BETWEEN FUNDS</b>	1,319	(993)	326
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	-	993	993
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,319	-	1,319



Mavisbank Trust  
(a company limited by guarantee)

Detailed Income and Expenditure Account  
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	402	189
Gift aid	83	34
	485	223
<b>Other trading income</b>		
Castle Howard re use of photographic image (2022 BBC photography fee)	50	600
<b>Total income</b>	535	823
 <b>EXPENDITURE</b>		
<b>Charitable activities – support costs</b>		
<b>Finance</b>		
Bank charges	1	11
	1	11
<b>Governance costs</b>		
Insurance	376	282
Accountancy – gift	50	-
Companies House Fee Charge	13	13
	439	295
<b>Other support costs</b>		
Computer costs	107	191
	107	191
<b>Total expenditure</b>	547	497
<b>Net (expenditure)/income</b>	(12)	326

This page does not form part of the statutory financial statements