

REGISTERED COMPANY NUMBER: SC237311 (Scotland)
REGISTERED CHARITY NUMBER: SC034064

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Mavisbank Trust
(a company limited by guarantee)

Mavisbank Trust
(a company limited by guarantee)

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 14
Detailed Statement of Financial Activities	15

Mavisbank Trust
(a company limited by guarantee)

Reference and Administrative Details
for the Year Ended 31 March 2022

TRUSTEES

F S Barron (Acting Chairman)
S Black (appointed 29.6.21)
C I Cumming
E K McCalman
S J Shackley (appointed 15.3.22)
M W G Steven
L M Wood
R M Brankin (Chairman) (retired 31.12.21)
D H S Harrowes (retired 31.7.21)
C S Lewis (retired) 31.12.21)
C K McIntosh (retired 31.7.21)
W J Stoddart (retired 31.7.21)
I J Young (retired 31.7.21)

REGISTERED OFFICE

Swanston Steading
109/11 Swanston Road
Edinburgh
EH10 7DS

**REGISTERED COMPANY
NUMBER**

SC237311 (Scotland)

**REGISTERED CHARITY
NUMBER**

SC034064

INDEPENDENT EXAMINER

Fiona Fleming CA
6 Hallhill Steading
Dunbar
East Lothian
EH42 1RF

Mavisbank Trust
(a company limited by guarantee) (Registered number: SC237311)

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS

The objective of the charity is to secure the restoration and future maintenance of Mavisbank House and its Policies for public benefit. Since the Trust's formation in September 2002 it has carried out extensive development work and planning to support the case for restoration of the historic house and grounds, located at Loanhead in Midlothian, in addition to undertaking projects to increase community awareness of Mavisbank and access to the grounds.

EARLY PROJECT ACHIEVEMENTS

The Trust secured a number of grants and donations which enabled it to produce detailed development plans for Mavisbank in 2005 and 2012 as well as undertake consultations on the proposals with the local community, project partners and potential funders. However, progress has often been frustrated by a number of major problems that have proved difficult to resolve. These have included the unknown ownership of the house, appropriate access to the site, partner engagement and a severe reduction in potential partner, and other, project funding sources over recent years. In 2008 the Trust secured a place for Mavisbank on the World Monuments Fund's 100 most endangered cultural heritage sites in the world.

Following agreement between the Mavisbank Trust, Historic Scotland, Midlothian Council and the Edinburgh & Lothians Greenspace Trust (ELGT) to take the restoration project forward, a 'Vision for the Future of Mavisbank House and Policies' was launched in May 2012 by the Scottish Minister for Culture and a concordat signed by the chief executives/chairman of the four partners outlining the shared vision, process and programme for the restoration project.

Consequently, the Mavisbank Trust secured around £100K in grants and donations during 2012-13 that enabled it to contract the necessary professional services to review and update its previous project and business plans and use these as the basis of a Stage 1 grant application to the Heritage Lottery Fund (HLF) in February 2013. This application sought funding to carry out detailed development work that would progress the project to implementation stage and, in addition, a £3.2M grant towards the £5M total cost of the restoration.

Whilst the Trust's Stage 1 grant application to the Heritage Lottery Fund (HLF) in June 2013 was unsuccessful, the HLF recognised the national importance and great heritage value of Mavisbank and invited the Trust to re-submit its application once a number of areas of concern had been addressed by the project partners.

During 2013-14 the Trust was successful in securing £100K in funding from the Tyne-Esk LEADER programme, Scottish National Heritage, Midlothian Council and Historic Scotland to undertake a range of site surveys and investigations, further community engagement and emergency stabilisation work to the house. In addition, the Trust worked with ELGT to upgrade the existing riverside path, improve drainage and construct two new footpaths within the grounds, creating the first formal public access to Mavisbank for many decades. Work was also completed by the Trust to facilitate the submission of a planning application to Midlothian Council for a new road access to Mavisbank and associated car park.

Report of the Trustees
for the Year Ended 31 March 2022

EARLY PROJECT ACHIEVEMENTS (CONTINUED)

In December 2015 the Trust was delighted when Europa Nostra, the leading European heritage organisation, and the European Investment Bank Institute announced that Mavisbank House was included in the 14 monuments and sites shortlisted by an international panel of experts for its 2016 '7 Most Endangered' programme. This gave recognition to their outstanding heritage and cultural value as well as the grave danger that they were facing. As the only UK site proposed Mavisbank House did not make the final listing but its initial selection provided a significant boost to the profile of the project.

With support from the Princes Regeneration Trust a Partnership Steering Group was established in 2015 to re-evaluate and update the Trust's development plans and explore potential new opportunities. The Trust and its partners carried out detailed work to resolve the access and ownership issues whilst Midlothian Council confirmed their support for the compulsory purchase of Mavisbank House once a sustainable project funding package was in place. Depending on the final development plans the intention was that the house would then be transferred to the appropriate Partnership body and that the grounds would remain for the duration of the project in the hands of the current owners, Historic Environment Scotland (formally Historic Scotland). This would enable restoration work to be carried out and facilitate the long-term management and maintenance of the site and activities.

In 2017 the Partnership was delighted when the Landmark Trust, one of the leading UK organisations in the restoration of historic buildings agreed to become a major partner in the Mavisbank project with their primary interest being in the restoration and future use of the house. During 2017-18 Historic Environment Scotland (HES) and the Landmark Trust began preparation for the submission of a Stage 1 project grant application to the Heritage Lottery Fund (HLF). Unfortunately, this work was subject to a lengthy delay due to the sudden withdrawal of the relevant grant scheme by the HLF as part of a strategic review.

In late 2017 the Mavisbank Trust secured funding of £26,000 from the Dunard Fund and Historic Environment Scotland to commission laser scans of the house and of the landscape by drone in order to create a digital terrain model of Mavisbank. This innovative work, together with the associated programme of documentary research and archaeological interpretation, provided a wealth of detailed information to support future restoration work. As a consequence, during 2018-20 the Trust was able to develop a number of very accurate digital reconstructions of the exterior of Mavisbank House and its landscape around 1750 as well as visualisations of several of the main interior rooms at that time.

The partners continued the previous year's programme of events to help develop the involvement of the local community with the Mavisbank project and to encourage access to the grounds. The work was progressed further by the Trust during 2018-19 through its support of a seven-month, part-time, Mavisbank Community Engagement Officer post which was housed and managed by ELGT. A community engagement strategy and action plan delivered a programme of local events and activities that successfully increased awareness, understanding and pride in Mavisbank's history and heritage.

Other work by the partners included the stabilisation of a landslip close to the doocot, drainage works and vegetation clearance within the grounds by HES as well as the repair and replacement of a Mavisbank interpretation panel by the Trust.

Mavisbank Trust
(a company limited by guarantee) (Registered number: SC237311)

Report of the Trustees
for the Year Ended 31 March 2022

RECENT PROJECT ACHIEVEMENTS

Following the 2019 launch of a new National Heritage Lottery Fund (NHLF) grants programme the Mavisbank Trust's previous project development plans required revision and the intention was that the Landmark Trust (LT) and Historic Environment Scotland (HES) would prepare and submit an application to the NHLF in September 2020 on behalf of the partners.

Throughout 2020-21 the Trust continued to liaise with and support the Partnership in the development of the project and NHLF application. It also made available all the reports and plans it had produced in previous years, including the research, data and digital models of Mavisbank produced in 2018-20.

However, the onset of the coronavirus pandemic in early 2020 changed circumstances dramatically. The development and scheduling of work for the application was subject to major disruption and the NHLF deadline deferred. Despite some important elements of the application process being difficult to deliver effectively, e.g. engagement with the community on plan proposals, an application was submitted in February 2021. Despite reaching the final twelve projects under consideration in the UK-wide selection process, sadly, the HES/LT project application was rejected in June 2021.

Following feedback from NHLF the partners spent considerable time examining other potential routes to undertake and fund the Mavisbank restoration project. However, due to more pressing priorities and although still supporting potential action by other partners, HES has now taken the decision to minimize its involvement at Mavisbank and undertake only basic maintenance of the grounds despite their being in its ownership. The Landmark Trust is currently exploring the feasibility of a first-stage project for the house which would stabilise and safeguard the ruin as a precursor to a possible full restoration at a later date.

2021-22 was very frustrating for the Trust as Covid restrictions continued as did uncertainty surrounding the future plans of the Landmark Trust and HES. Consequently, it was often difficult for the Board to progress Trust initiatives. Nonetheless, the Board was able to continue developing its proposals for the Trust to evolve into a community-led organisation as outlined on Page 5.

Over the summer of 2021 the Trust was approached by BBC Scotland to source a number of images for use in a forthcoming 'Scotland from the Sky' programme featuring Mavisbank. Having identified the various owners of the images used in the programme all were kind enough to allow the Trust to negotiate with the BBC on their behalf and retain the fees for their use.

In cooperation with HES and Midlothian Council in September the Trust supported the Civic Trust's 'Doors Open Day 2022' initiative and successfully organised a number of guided walks which demonstrated continuing great local interest in Mavisbank and attracted over 40 participants with a further 20 expressions of interest.

FINANCIAL REVIEW

Reserves policy

The trustees regularly monitor the level of reserves and aim to maintain sufficient reserves to meet ongoing requirements for charitable expenditure, including support costs and governance costs. Although the coronavirus pandemic made it impossible for many organisations to develop any significant new projects during 2021-22 the Trust was fortunate in that it has low overhead costs.

Mavisbank Trust
(a company limited by guarantee) (Registered number: SC237311)

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW (CONTINUED)

The Trust has no premises or paid employees and much of its governance and support work is undertaken on a voluntary basis or through in-kind support by the Edinburgh & Lothians Greenspace Trust or other individuals. Charitable expenditure on project work or for specific one-off items is not authorised by the trustees unless sufficient funds have been secured in advance. The anticipated ongoing annual costs that need to be met from reserves are low and estimated to be £1,500 for 2022-23. A number of donations with Gift Aid in late 2021, BBC fee income and in-kind support have already provided a major contribution to meeting the projected costs over the coming year.

The surplus for the year was £326 (2021: surplus of £28). As at 31 March 2022 total funds were £1,319 (2021: £993). The directors confirm that on a fund to fund basis, the assets of the charity are available and are adequate to fulfil its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation was established as a charitable company limited by guarantee and incorporated on 25th September 2002 under a memorandum and articles of association that established the objects and powers of the charitable company and its governance. However, during 2016 the Mavisbank Trust undertook a major review of its operational structure and governance to reflect changes since its formation and to ensure that it continues to be fit for purpose and adheres to current good practice. As a consequence, the Trust's governing documents were revised and the changes made were approved by Companies House and OSCR in December 2016.

Previously, the Edinburgh & Lothians Greenspace Trust (ELGT) was the sole member of the company but under its revised articles of association the Mavisbank Trust became an independent organisation with members of the company also being directors of the company.

The 2021 Mavisbank plans and the funding bid to the NHLF proposed that the Landmark Trust would restore and manage the house whilst Historic Environment Scotland would maintain its ownership of the grounds. However, these were all activities that previously the Mavisbank Trust was expected to undertake but this perception has now changed following recent debate.

Consequently, irrespective of whether or not any progress can be made in restoring the house, it has become apparent that there is an opportunity for the Mavisbank Trust to become the mechanism through which community engagement and activities can be channelled during the future development, restoration and longer term management of the grounds.

To that end, the Trust has been progressing proposals to better define its future role and evolution to become a genuine community-based organisation including the creation of a 'Friends of Mavisbank' membership. This will enable it to progress and deliver many of the site activities and community engagement elements identified within previous plans.

The Trust's current Articles of Association contain all the necessary powers to make the proposed changes to its structure and operation. As several trustees have reached retirement recently the Trust has been able to appoint new locally-based trustees who have brought a diverse range of relevant skills and community interests to its Board. The intention is to recruit an additional five trustees during 2022-23.

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Recruitment and appointment of new trustees

The Trustees are appointed in accordance with the Trust's Articles of Association.

Organisational structure

The Board of Trustees formulate policy and shape the direction of the Trust work. Various working groups consisting of trustees, representatives of partner organisations and volunteers undertake specific development and project work on an ad-hoc basis and report to the Board as appropriate.

Whilst the Trust has no paid employees, grants and donations raised are used to contract professional services when required. Once funding has been secured, over time this has enabled the Trust to engage part-time services such as a project organiser, fundraiser and a professional team to support the development of the project. Other in-kind administrative and operational support is kindly provided by the Edinburgh & Lothians Greenspace Trust and a number of individual volunteers.

In May 2014 a high-level Steering Group of the four main project partners (Mavisbank Trust, Historic Scotland, Midlothian Council and the Edinburgh & Lothians Greenspace Trust) was established to coordinate partner engagement and commitment to the Mavisbank project. In 2015 Historic Scotland evolved to become Historic Environment Scotland and the partnership was joined by the Landmark Trust in 2017. Currently, the Steering Group partners continue to work together.

Related parties

Details of related parties are given in note 10 of the financial statements.

FUNDS HELD AS CUSTODIAN FOR OTHERS

No funds were held as custodian for others in the year (2021: none).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in Scotland requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the accounts the Trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Project will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts, which they are responsible for preparing, comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the charity's founding deed.

The applicable law also sets out the Trustees' responsibilities for the preparation and content of the Trustees' Annual Report. Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

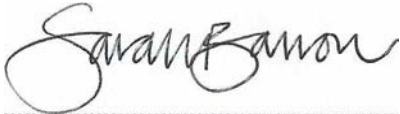
Mavisbank Trust
(a company limited by guarantee) (Registered number: SC237311)

Report of the Trustees
for the Year Ended 31 March 2022

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 11th December 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F S Barron', written in a cursive style.

.....
F S Barron - Trustee

Independent Examiner's Report to the Trustees of
Mavisbank Trust
(a company limited by guarantee) (Registered number: SC237311)

I report on the accounts for the year ended 31 March 2022 set out on pages seven to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fiona Fleming CA

6 Hallhill Steading
Dunbar
East Lothian
EH42 1RF

Date: 11th December 2022

Mavisbank Trust
(a company limited by guarantee)

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		223	-	223	1,262
Other trading activities		600	-	600	-
		823	-	823	1,262
EXPENDITURE ON					
Charitable activities					
Charitable activity	2	236	261	497	1,234
		587	(261)	326	28
NET INCOME					
TRANSFERS BETWEEN FUNDS	9	732	(732)	-	-
		1,319	(993)	326	28
NET MOVEMENT IN FUNDS					
RECONCILIATION OF FUNDS					
Total funds brought forward		-	993	993	965
TOTAL FUNDS CARRIED FORWARD		1,319	-	1,319	993

The notes form part of these financial statements

Mavisbank Trust
(a company limited by guarantee) (Registered number: SC237311)

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	-	-	-	-
CURRENT ASSETS					
Debtors	7	235	-	235	510
Cash at bank		1,114	-	1,114	993
		<u>1,349</u>	<u>-</u>	<u>1,349</u>	<u>1,503</u>
CREDITORS					
Amounts falling due within one year	8	30	-	30	510
NET CURRENT ASSETS		1,319	-	1,319	993
NET ASSETS		<u>1,319</u>	<u>-</u>	<u>1,319</u>	<u>993</u>
FUNDS					
Unrestricted funds	9	1,319	-	1,319	-
Restricted funds		-	-	-	993
TOTAL FUNDS		<u>1,319</u>	<u>-</u>	<u>1,319</u>	<u>993</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th December 2022 and were signed on its behalf by:


.....
F S Barron - Trustee

The notes form part of these financial statements

Mavisbank Trust
(a company limited by guarantee)

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Computer equipment - 25% on cost

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of funds is included in the note 9.

Mavisbank Trust
(a company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. CHARITABLE ACTIVITY

	Finance	Governance costs	Other	Totals
	£	£	£	£
2022 Support costs	11	295	191	497
2021 Support costs	11	975	248	1,234

Costs included in the above are as follows:

	31.3.22 Charitable activity £	31.3.21 Total activities £
Finance		
Bank charges	11	11
Governance costs		
Insurance	282	282
Accountancy	-	680
Companies House Fee Charge	13	13
	295	975
Other		
Computer costs	191	90
Depreciation	-	158
	191	248

Mavisbank Trust
(a company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	-	158
	-	158

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

During the year, C S Lewis was reimbursed £430 (2021: £371) for Trust expenses.

5. INDEPENDENT EXAMINATION

The independent examiner's remuneration constituted an independent examination fee of £nil (2021: £300) and accountancy services of £nil (2021: £380).

6. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2021 and 31 March 2022		<u>633</u>
DEPRECIATION		
At 1 April 2021 and 31 March 2022		<u>633</u>
NET BOOK VALUE		
At 31 March 2021 and 31 March 2022		<u><u>-</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accrued income	-	250
Prepayments	<u>235</u>	<u>260</u>
	<u>235</u>	<u>510</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accrued expenses	<u>30</u>	<u>510</u>

Mavisbank Trust
(a company limited by guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. FUNDS

The funds identified as restricted relate to prepayments for the Trust's annual insurance policy cover and the hosting of the Trust's website. However, as the provision of these services has now been completed the balance of these restricted funds has been transferred to unrestricted funds.

10. RELATED PARTY DISCLOSURES

There were no related party transactions during the year.

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted fund £	Restricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	1,262	1,262
	-	1,262	1,262
EXPENDITURE ON			
Charitable activities			
Charitable activity	-	1,234	1,234
NET INCOME	-	28	28
RECONCILIATION OF FUNDS			
Total funds brought forward	-	965	965
TOTAL FUNDS CARRIED FORWARD	-	993	993

Mavisbank Trust
(a company limited by guarantee)

Detailed Income and Expenditure Account
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	189	1,009
Gift aid	34	253
	223	1,262
Other trading income		
BBC photography fee	600	-
Total income	823	1,262
 EXPENDITURE		
Charitable activities – support costs		
Finance		
Bank charges	11	11
	11	11
Governance costs		
Insurance	282	282
Accountancy	-	680
Companies House Fee Charge	13	13
	295	975
Other support costs		
Computer costs	191	90
Computer equipment	-	158
	191	248
Total expenditure	497	1,234
Net income	326	28

This page does not form part of the statutory financial statements